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# ARCTIC GLACIER

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## Arctic Glacier Names New Chief Financial Officer

Linda Davachi Appointed Chief Financial Officer of Arctic Glacier Holdings, Inc.

**WINNIPEG – June 6, 2013** – Arctic Glacier Holdings, Inc. (“Arctic Glacier” or the “Company”), a leading provider of packaged ice to over 75,000 retail accounts in 6 Canadian provinces and 26 U.S. states, today announced that Linda Davachi has joined the Company as Chief Financial Officer.

“I am delighted that Linda is joining our executive leadership team as the company’s CFO,” said Fred Smagorinsky, Arctic Glacier’s CEO. “In addition to bringing considerable financial expertise and experience to the company, Linda brings deep analytical capabilities, leadership and a strong process orientation that will be critical to our efforts to drive improved operational performance and profitable growth.”

Prior to joining Arctic Glacier, Ms. Davachi was the CFO of Northstar Travel Media, a private-equity owned leading information and marketing solutions provider to the Travel Industry, where she was a key contributor to the successful transformation of the business and completion of the private equity investment cycle.

Prior to Northstar, Ms. Davachi worked in various corporate finance functions globally for Honeywell International, including in investor relations where she supported the CEO and CFO and worked with both buy-side investors and sell-side analysts on Wall Street. Ms. Davachi started her finance career at PricewaterhouseCoopers. She is a Certified Public Accountant and has both undergraduate and graduate degrees from University of Texas at Austin.

Ms. Davachi will begin with Arctic Glacier immediately.

### About Arctic Glacier

Arctic Glacier is the leading producer, marketer and distributor of packaged ice, with a strong and loyal customer base across Canada and the United States. Arctic Glacier operates a network of 88 production plants and distribution facilities that provide ice to over 75,000 retail locations. The Company’s main product is packaged ice, primarily under the brand name Arctic Glacier® Premium Ice. The Company also sells other products such as bottled water, dry ice, packaged wood, rock salt and sells and leases ice-making and dispensing equipment in certain markets. For more information, visit [www.arcticglacier.com](http://www.arcticglacier.com).

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